ERRATA

We erred in our description of the adjustment that is required to report provincial education tax revenue on a Fiscal Plan (FP) basis. In the section Adjustments to Revenue starting on page 4 we mistakenly report that the budget, when reported on a Consolidated Financial (CF) basis, presents the total amount of education tax revenue collected in the province by the provincial government, by local governments, and by opted-out school boards. It does not. The amount reported is only the education tax revenue collected by the provincial government and the amount collected for opted-out school boards. In 2016-2017 this was $2,412 million and is equal to 25% of the total amount of education property tax revenue collected by the provincial government, local governments, and opted-out school boards. In moving to reporting on a CF basis, the province began to include in its share of the total the education property tax collected for opted-out school boards. When reported on a FP basis, the education property tax collected for opted-out school boards was not included. To report the budget on a FP basis, therefore, this amount needs to be subtracted. This adjustment is described on page 34 of Government of Alberta (2015a) and on page 99 it is reported that in 2016-2017 the amount of education property tax collected for opted-out school boards was $219 million.

With this correction the government’s Total Revenue for 2016-2017 is adjusted from $42,404 million as reported on a consolidated basis to $37,383 million (as opposed to $35,973 million as originally calculated) when reported on a fiscal plan basis.

We are grateful to Stephen Tkachyk of Alberta Treasury Board and Finance for identifying this error. Any remaining errors are ours alone.

Ron Kneebone and Margarita Wilkins

April 6, 2020